Manta Holdings Company Limited
敏達控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 936)

INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2012

HIGHLIGHTS

For the six months ended 30 June 2012

Revenue	Increased by 16.5% to HK$85.8 million (six months ended 30 June 2011 : HK$73.6 million)
Gross Profit	Increased by 36.4% to HK$47.4 million (six months ended 30 June 2011 : HK$34.8 million)
Loss attributable to owners of the Company	HK$3.6 million (six months ended 30 June 2011 : profit attributable to owners of the Company HK$0.4 million)
Loss per share	HK1.8 cent (six months ended 30 June 2011 : earnings per share HK0.2 cent)
Proposed interim dividend	Nil (six months ended 30 June 2011 : Nil)

The board (the "Board") of directors (the "Directors") of Manta Holdings Company Limited (the "Company") announces the unaudited consolidated statement of comprehensive income for the six months ended 30 June 2012 and the unaudited consolidated statement of financial position as at 30 June 2012 as follows:

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
For the six months ended 30 June 2012

		Unaudited Six months ended 30 June	
		2012	2011
	Notes	***HK$'000***	*HK$'000*
Revenue	*4*	**85,782**	73,617
Cost of sales and services		**(38,366)**	(38,856)
Gross profit		**47,416**	34,761
Other income	*5*	**1,487**	7,163
Selling and distribution expenses		**(1,531)**	(1,759)
Administrative expenses		**(26,567)**	(23,290)
Operating expenses		**(18,284)**	(16,288)
Finance costs	*6*	**(4,933)**	(3,298)
Loss before income tax	*7*	**(2,412)**	(2,711)
Income tax (expense)/credit	*8*	**(1,312)**	3,091
(Loss)/profit for the period		**(3,724)**	380
Other comprehensive income for the period			
Exchange difference arising on translation of financial statements of foreign operations		**2,951**	3,580
Surplus on revaluation of property held for own use, net of tax		**—**	978
		2,951	4,558
Total comprehensive (loss)/income for the period		**(773)**	4,938

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (Continued)

For the six months ended 30 June 2012

		Unaudited Six months ended 30 June	
		2012	2011
	Note	***HK$'000***	*HK$'000*
(Loss)/profit for the period attributable to:			
Owners of the Company		**(3,569)**	402
Non-controlling interests		**(155)**	(22)
		(3,724)	380
Total comprehensive (loss)/income attributable to:			
Owners of the Company		**(618)**	4,960
Non-controlling interests		**(155)**	(22)
		(773)	4,938
		HK cent	*HK cent*
(Loss)/earnings per share for (loss)/profit attributable to the owners of the Company during the period			
— Basic and diluted	*9*	**(1.8)**	0.2

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 June 2012

	Notes	Unaudited At 30 June 2012 HK$'000	Audited At 31 December 2011 HK$'000
ASSETS AND LIABILITIES			
Non-current assets			
Property, plant and equipment		**324,836**	290,100
Available-for-sale investment		**580**	580
		325,416	290,680
Current assets			
Inventories and consumables		**51,549**	35,085
Trade receivables	*10*	**49,652**	45,506
Prepayments, deposits and other receivables		**12,302**	10,312
Pledged bank deposits		**3,515**	3,519
Cash and cash equivalents		**125,768**	25,156
		242,786	119,578
Current liabilities			
Trade and bills payables	*11*	**69,422**	37,294
Receipt in advance, accruals and other payables		**39,189**	30,089
Amount due to immediate holding company		**604**	—
Bank borrowings		**9,042**	12,650
Finance lease payables		**35,388**	29,172
		153,645	109,205
Net current assets		**89,141**	10,373
Total assets less current liabilities		**414,557**	301,053

CONSOLIDATED STATEMENT OF FINANCIAL POSITION (Continued)
As at 30 June 2012

	Note	**Unaudited At 30 June 2012** *HK$'000*	Audited At 31 December 2011 *HK$'000*
Non-current liabilities			
Bank borrowings		**29,976**	32,193
Bonds payable	*12*	**100,000**	—
Finance lease payables		**84,035**	68,930
Deferred tax liabilities		**7,589**	6,200
		221,600	107,323
Net assets		**192,957**	193,730
EQUITY			
Share capital		**2,000**	2,000
Reserves		**189,825**	190,443
Equity attributable to the owners of the Company		**191,825**	192,443
Non-controlling interests		**1,132**	1,287
Total equity		**192,957**	193,730

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

For the six months ended 30 June 2012

1. BASIS OF PRESENTATION AND PREPARATION

The Company is an exempted company with limited liability incorporated in the Cayman Islands. The address of its registered office is Clifton House, 75 Fort Street, P.O. Box 1350, Grand Cayman KY1-1108, Cayman Islands. Its principal place of business is located at Unit 8A, Winbase Centre, 208–220 Queen's Road Central, Hong Kong. The Company and its subsidiaries (collectively known as the "Group") is principally engaged in trading of construction machinery and spare parts, leasing of the construction machinery and providing repair and maintenance services in respect of the construction machinery.

The Company's shares are listed on the Main Board of The Stock Exchange of Hong Kong Limited (the "Stock Exchange"). As at 30 June 2012, the immediate holding company of the Company is Eagle Legend International Holdings Limited ("Eagle Legend") which is incorporated in the British Virgin Islands (the "BVI") and the Directors consider the ultimate holding company of the Company is Constant Success Holdings Limited ("Constant Success"), a private limited company, which is incorporated in the BVI.

The interim financial report has been prepared in accordance with the applicable disclosure provisions of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules") and the Hong Kong Accounting Standard ("HKAS") 34 "Interim Financial Reporting" issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA").

The interim financial report does not include all of the information required in the annual financial statements, and should be read in conjunction with the Group's annual financial statements for the year ended 31 December 2011.

2. ADOPTION OF HONG KONG FINANCIAL REPORTING STANDARDS ("HKFRSs")

2.1 Adoption of amended HKFRSs

From 1 January 2012, the Group has applied for the first time the following amended HKFRSs issued by the HKICPA which are relevant to and effective for the Group's financial statements for the annual financial period beginning on 1 January 2012.

HKFRS 7 (Amendments)	Disclosures — Transfers of financial assets
HKAS 12 (Amendments)	Deferred Tax: Recovery of underlying assets

The adoption of the amendments has no impact on the Group's reported profit or loss, total comprehensive income or equity for the period presented.

2.2 New/revised HKFRSs that have been issued but are not yet effective

The following new/revised HKFRSs, potentially relevant to the Group's financial statements, have been issued, but are not yet effective and have not been early adopted by the Group.

Amendments to HKAS 1	Presentation of financial statements — Presentation of items of other comprehensive income[1]
Amendments to HKFRS 7	Financial instruments: Disclosures — Offsetting financial assets and financial liabilities[2]
HKFRS 9	Financial instruments[4]
HKFRS 10	Consolidated financial statements[2]
HKFRS 12	Disclosure of interests in other entities[2]
HKFRS 13	Fair value measurement[2]
HKAS 19 (2011)	Employee benefit[2]
HKAS 27 (2011)	Separate financial statements[2]
Amendments to HKAS 32	Financial instruments — Presentation — Offsetting financial assets and financial liabilities[3]
Annual Improvements 2009-2011 Cycle	Amendments to a number of HKFRSs contained in annual improvements 2009–2011 cycle issued in June 2012[2]

[1] Effective for annual periods beginning on or after 1 July 2012
[2] Effective for annual periods beginning on or after 1 January 2013
[3] Effective for annual periods beginning on or after 1 January 2014
[4] Effective for annual periods beginning on or after 1 January 2015

HKFRS 9 — Financial Instruments

Under HKFRS 9, financial assets are classified into financial assets measured at fair value or at amortised cost depending on the entity's business model for managing the financial assets and the contractual cash flow characteristics of the financial assets. Fair value gains or losses will be recognised in profit or loss except for those non-trade equity investments, which the entity will have a choice to recognise the gains and losses in other comprehensive income. HKFRS 9 carries forward the recognition and measurement requirements for financial liabilities from HKAS 39, except for financial liabilities that are designated at fair value through profit or loss, where the amount of change in fair value attributable to change in credit risk of that liability is recognised in other comprehensive income unless that would create or enlarge an accounting mismatch. In addition, HKFRS 9 retains the requirements in HKAS 39 for de-recognition of financial assets and financial liabilities.

HKFRS 10 — Consolidated Financial Statements

HKFRS 10 introduces a single control model for consolidation of all investee entities. An investor has control when it has power over the investee (whether or not that power is used in practice), exposure or rights to variable returns from the investee and the ability to use the power over the investee to affect those returns. HKFRS 10 contains extensive guidance on the assessment of control. For example, the standard introduces the concept of "de facto" control where an investor can control an investee while holding less than 50% of the investee's voting rights in circumstances where its voting interest is of sufficiently dominant size relative to the size and dispersion of those of other individual shareholders to give it power over the investee. Potential voting rights are considered in the analysis of control only when these are substantive, i.e. the holder has the practical ability to exercise them. The standard explicitly requires an assessment of whether an investor with decision making rights is acting as principal or agent and also whether other parties with decision making rights are acting as agents of the investor. An agent is engaged to act on behalf of and for the benefit of another party and therefore does not control the investee when it exercises its decision making authority. The implementation of HKFRS 10 may result in changes in those entities which are regarded as being controlled by the Group and are therefore consolidated in the financial statements. The accounting requirements in the existing HKAS 27 on other consolidation related matters are carried forward unchanged. HKFRS 10 is applied retrospectively subject to certain transitional provisions.

2.2 New/revised HKFRSs that have been issued but are not yet effective (Continued)

HKFRS 13 — Fair Value Measurement

HKFRS 13 provides a single source of guidance on how to measure fair value when it is required or permitted by other standards. The standard applies to both financial and non-financial items measured at fair value and introduces a fair value measurement hierarchy. The definitions of the three levels in this measurement hierarchy are generally consistent with HKFRS 7 "Financial Instruments: Disclosures". HKFRS 13 defines fair value as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date (i.e. an exit price). The standard removes the requirement to use bid and ask prices for financial assets and liabilities quoted in an active market. Rather the price within the bid-ask spread that is most representative of fair value in the circumstances should be used. It also contains extensive disclosure requirements to allow users of the financial statements to assess the methods and inputs used in measuring fair values and the effects of fair value measurements on the financial statements. HKFRS 13 can be adopted early and is applied prospectively.

3. SEGMENT INFORMATION

The Group identifies operating segments and prepares segment information based on the regular internal financial information reported to the executive directors for their decisions about resources allocation to the Group's business components and for their review of the performance of those components. The business components in the internal financial information reported to the executive directors are determined following the Group's operating locations.

The Group has identified the following reportable segments:

— Hong Kong

— Singapore

— Vietnam

— Macau

Each of these operating segments is managed separately as each of the product and service lines requires different resources. All inter-segment transfers are carried out at prices mutually agreed between the parties.

Segment assets include all assets but exclude corporate assets which are not directly attributable to the business activities of any operating segment and are not allocated to a segment.

No asymmetrical allocation has been applied to reportable segments.

3. SEGMENT INFORMATION (Continued)

Information regarding the Group's reportable segments as provided to the Group's executive Directors is set out below:

	Unaudited Six months ended 30 June 2012					
	Hong Kong *HK$'000*	**Singapore** *HK$'000*	**Vietnam** *HK$'000*	**Macau** *HK$'000*	**Inter segment elimination** *HK$'000*	**Total** *HK$'000*
Revenue						
From external customers	**18,554**	**66,918**	**310**	**—**	**—**	**85,782**
From inter segment	**—**	**2,596**	**—**	**—**	**(2,596)**	**—**
Reportable segment revenue	**18,554**	**69,514**	**310**	**—**	**(2,596)**	**85,782**
Reportable segment (loss)/profit	**(4,730)**	**2,468**	**(466)**	**(31)**	**(50)**	**(2,809)**
Unallocated corporate expenses						**(915)**
Loss for the period						**(3,724)**

	Unaudited At 30 June 2012					
Reportable segment assets	**99,291**	**371,478**	**3,554**	**298**	**(6,379)**	**468,242**
Unallocated segment assets						**99,960**
Total assets						**568,202**

3. SEGMENT INFORMATION (Continued)

	Unaudited Six months ended 30 June 2011					
	Hong Kong *HK$'000*	Singapore *HK$'000*	Vietnam *HK$'000*	Macau *HK$'000*	Inter segment elimination *HK$'000*	Total *HK$'000*
Revenue						
From external customers	13,557	59,178	882	—	—	73,617
From inter segment	—	2,134	—	—	(2,134)	—
Reportable segment revenue	13,557	61,312	882	—	(2,134)	73,617
Reportable segment profit/(loss)	(2,770)	3,524	(68)	(58)	323	951
Unallocated corporate expenses						(571)
Profit for the period						380

	Unaudited At 30 June 2011					
Reportable segment assets	85,208	308,188	4,677	74	(7,441)	390,706
Unallocated segment assets						233
Total assets						390,939

4. REVENUE

The Group's principal activities are trading of construction machinery and spare parts, leasing of the construction machinery and providing repair and maintenance services in respect of the construction machinery.

Revenue from the Group's principal activities during the period is as follows:

	Unaudited Six months ended 30 June	
	2012	2011
	HK$'000	*HK$'000*
Sales of machinery	**19,393**	15,688
Sales of spare parts	**2,793**	1,466
Rental income from leasing of		
— Owned plant and machinery	**49,398**	29,383
— Leased plant and machinery	**5,602**	17,943
Service income	**8,596**	9,137
	85,782	73,617

5. OTHER INCOME

	Unaudited Six months ended 30 June	
	2012	2011
	HK$'000	*HK$'000*
Bank interest income	**32**	18
Commission income	**213**	—
Dividend income	**166**	—
Foreign exchange gain, net	**1,005**	4,871
Insurance claim compensation	**—**	1,734
Sales of fixing angles	**—**	5
Others	**71**	535
	1,487	7,163

6. FINANCE COSTS

	Unaudited Six months ended 30 June	
	2012	2011
	HK$'000	*HK$'000*
Interest charges on financial liabilities stated at amortised cost:		
— Bank borrowings wholly repayable within five years	**678**	511
— Finance lease payables wholly repayable within five years	**3,061**	1,841
— Bonds payable	**667**	—
— Trade payables	**527**	927
— Others	**—**	19
	4,933	3,298

7. LOSS BEFORE INCOME TAX

	Unaudited Six months ended 30 June	
	2012	2011
	HK$'000	*HK$'000*
Loss before income tax is arrived at after charging:		
Depreciation of property, plant and equipment		
— Owned assets	**4,024**	9,942
— Leased assets	**14,260**	5,997
Loss on disposal of property, plant and equipment	**60**	1,203
Provision for loss of legal claim	**—**	350
Staff costs		
— Wages, salaries and bonus	**14,792**	13,084
— Contribution to defined contribution pension plans	**1,157**	1,164

8. INCOME TAX (EXPENSE)/CREDIT

	Unaudited Six months ended 30 June	
	2012	2011
	HK$'000	*HK$'000*
Deferred tax — current year	**(1,312)**	3,091

Pursuant to the rules and regulations of the Cayman Islands and the BVI, the Group is not subject to any taxation under the jurisdictions of the Cayman Islands and the BVI.

No Vietnam Profits Tax has been provided as the Group has no assessable profits for the six months ended 30 June 2012 (2011: Nil).

No Hong Kong and Macau Profits Tax has been provided as the Group has no assessable profits for the six months ended 30 June 2012 (2011: Nil).

No Singapore Profits Tax has been provided as the Group has no assessable profits for the six months ended 30 June 2012 (2011: Nil).

9. (LOSS)/EARNINGS PER SHARE

The calculation of basic (loss)/earnings per share for the six months ended 30 June 2012 is based on the loss attributable to the owners of the Company of approximately HK$3,569,000 (2011: profit of approximately HK$402,000), and on the weighted average number of 200,000,000 (2011: 200,000,000) ordinary shares in issue during the period.

No diluted earnings per share is presented as the Group has no dilutive potential shares during the six months ended 30 June 2012 (2011: Nil).

10. TRADE RECEIVABLES

	Unaudited	Audited
		At
	At 30 June	31 December
	2012	2011
	HK$'000	*HK$'000*
Trade receivables, gross	**50,171**	46,025
Less: Provision for impairment	**(519)**	(519)
Trade receivables, net	**49,652**	45,506

The Group's trading terms with its existing customers are mainly on credit. The credit period is generally for a period of 0 to 60 days or based on the terms agreed in the sale agreement.

10. TRADE RECEIVABLES (Continued)

The ageing analysis of trade receivables as at the reporting date, net of impairment, based on invoice date, is as follows:

	Unaudited **At 30 June** **2012** ***HK$'000***	Audited At 31 December 2011 *HK$'000*
0–30 days	**23,939**	16,201
31–60 days	**7,698**	10,852
61–90 days	**6,449**	6,647
Over 90 days	**11,566**	11,806
	49,652	45,506

11. TRADE AND BILLS PAYABLES

The credit period is generally for a period of 30 to 60 days or based on the terms agreed in the purchase agreement. At 30 June 2012, trade payables of approximately HK$37,861,000 (At 31 December 2011: approximately HK$14,634,000) were interest-bearing at 4.5% to 5% (At 31 December 2011: 4.5% to 5%) per annum.

The ageing analysis of trade and bills payables as at the reporting date, based on the invoice date, is as follows:

	Unaudited **At 30 June** **2012** ***HK$'000***	Audited At 31 December 2011 *HK$'000*
0–30 days	**46,065**	28,261
31–60 days	**1,964**	4,819
61–90 days	**2,435**	931
Over 90 days	**18,958**	3,283
	69,422	37,294

12. BONDS PAYABLE

The bonds carry interest at a rate of 12% per annum, which are repayable on 11 June 2014 and secured by share mortgages of subsidiaries.

INTERIM DIVIDEND

The Board does not recommend the payment of an interim dividend in respect of the six months ended 30 June 2012.

MANAGEMENT DISCUSSION AND ANALYSIS

OVERALL GROUP RESULTS

The Group's unaudited consolidated revenue for the six months ended 30 June 2012 increased by 16.5% to approximately HK$85.8 million as compared to the corresponding period ended 30 June 2011. Increase in revenue for the current period was mainly attributable from the leasing of tower cranes. During the period under review, the Group has further invested 37 tower cranes for leasing purpose.

The gross margin for the current period has been improved to 55.3% from 47.2% for the corresponding period ended 30 June 2011. The improvement was mainly due to the increase in rented out rate of tower cranes and the cost control over cost of goods sold and services rendered.

The Group recorded a loss of approximately HK$3.7 million for the six months ended 30 June 2012. The loss was mainly due to the absence of the one-off insurance claim compensation income, the decrease in foreign exchange gain and deferred tax credit. Approximately 78.0% revenue was generated from the Group's operation in Singapore. During the period under review, the exchange rate of Singapore dollars was comparatively stable which resulted in decrease in foreign exchange gain. The capital expenditures related to the additions of property, plant and equipment incurred by the Group for the period ended 30 June 2012 was comparatively less than those incurred in the corresponding period ended 30 June 2011 which led to the decrease in deferred tax credit. Operating expenses were up by approximately HK$2.0 million, the increase was principally due to amortization and depreciation charges, proportionate to the new capital expenditures made into the plant and machinery and the legal and professional fee for the acquisition of the remaining 33% equity interest in a subsidiary and issuance of bonds for the six months ended 30 June 2012.

Loss per share for the period under review was HK1.8 cent (six months ended 30 June 2011: earnings per share HK0.2 cent).

OUTLOOK

The Building and Construction Authority in Singapore expects that construction contracts worth HK$161 billion (equivalent to S$27 billion) will be awarded in 2013 and 2014 and at least 20,000 flats will be built in 2013 on top of 30,000 condominiums to be completed in the next 2 years. The infrastructure of the express railway line from Hong Kong to Guangzhou and extension of the south island line of Mass Transit Railway Corporation in Hong Kong pave the surge demand of tower cranes in the coming years. The Group anticipates that the construction industry in Singapore and Hong Kong, in which the Group's business depends, will remain strong next year. To take the advantage of the favourable business environment mentioned above, the Board will continue to seek potential investment opportunities, to diversify our business portfolios (including other construction equipment), and to improve business performance of the Group.

The Board is negotiating with an independent third party to dispose of 15% equity interest in 深圳能科達機械工程有限公司 (for identification purpose, in English, Shenzhen Nectar Engineering & Equipment Co., Ltd.)

FINANCIAL RESOURCES AND LIQUIDITY

As at 30 June 2012, the Group had cash and cash equivalents of approximately HK$125.8 million (At 31 December 2011: approximately HK$25.2 million).

As at 30 June 2012, the Group had total assets of approximately HK$568.2 million, representing an increase of HK$157.9 million over that of 31 December 2011. The increase was mainly attributable to the capital expenditure of approximately HK$49.4 million incurred in relation to the additions of property, plant and equipment during the current period and the increase in cash and cash equivalents from issuance of bonds.

The Group's gearing ratio as at 30 June 2012 was approximately 133.9% (At 31 December 2011: 73.8%), which was calculated on the basis by dividing interest-bearing loans and bonds and finance lease payables with the total equity as at the respective period. The Group entered into more finance lease contracts to acquire the plant and machinery and issued bonds to subscribers in the current period.

INVESTMENT POSITION AND PLANNING

On 20 June 2012 and 29 June 2012, the Group entered into capital assignment agreements with the minority shareholders of a subsidiary, Manta-Vietnam Construction Equipment Leasing Limited, to acquire the remaining 33% equity interest in the subsidiary at an aggregated consideration of approximately HK$907,000. The acquisition has not yet been completed on 30 June 2012.

Save as disclosed above, the Group did not have any significant acquisition or disposal of subsidiaries and associated companies during the period under review.

CAPITAL STRUCTURE

Pursuant to the completion of sale and purchase of 75% shares of the entire issued share capital of the Company on 2 April 2012 and as at 30 June 2012, the immediate and ultimate holding company of the Company were Eagle Legend and Constant Success respectively.

At 30 June 2012, the Company had 200,000,000 ordinary shares of HK$0.01 each (each a "Share") (At 31 December 2011: 200,000,000 Shares) in issue.

PROPOSED BONUS ISSUE OF SHARES

The Board proposed a bonus issue on the basis of three bonus shares for every one existing Share to the shareholders of the Company. Details of this proposed bonus issue of Shares and its expected timetable were set out in the Company's announcement and circular dated 8 August 2012 and 23 August 2012 respectively.

PROPOSED CHANGE OF COMPANY NAME

The Board proposed to change the English and Chinese name of the Company from "Manta Holdings Company Limited 敏達控股有限公司" to "Eagle Legend Asia Limited 鵬程亞洲有限公司". Details of this proposed change of company name were set out in the Company's announcement and circular dated 8 August 2012 and 23 August 2012 respectively.

EXCHANGE RATE EXPOSURE

During the six months ended and as at 30 June 2012, more than half of the revenue and part of assets and liabilities of the Group were denominated in currencies other than Hong Kong dollars. In particular, the revenue generated from our rental operations in Singapore is primarily denominated in Singapore dollars. Purchases of tower cranes, spare parts and accessories from suppliers are usually denominated in Euro or US dollars. For foreign currency purchases, hedging arrangements to hedge against foreign exchange fluctuations may be entered. However, no hedging arrangement is undertaken for revenue generated from our Singapore and Vietnam operations.

PLEDGE OF GROUP ASSETS AND CONTINGENT LIABILITIES

The Group's banking facilities are secured by the assets of the Group, including pledged bank deposits, land and building, plant and machinery, with aggregate carrying amount of approximately HK$68.1 million (At 31 December 2011: approximately HK$66.2 million).

At 30 June 2012, the Group had no significant contingent liabilities (At 31 December 2011: Nil).

EMPLOYEES AND REMUNERATION POLICIES

At 30 June 2012, the Group had 102 employees (At 31 December 2011: 99).

Remuneration is reviewed annually and certain employees are entitled to commission. In addition to basic salaries, staff benefits include discretionary bonus, medical insurance scheme and mandatory provident fund.

DIRECTORS' AND CHIEF EXECUTIVES' INTERESTS IN SECURITIES

At 30 June 2012, interests and short positions of the Directors and the chief executives of the Company in the Shares, underlying Shares and debentures of the Company and its associated corporations, within the meaning of Part XV of the Securities and Futures Ordinance (the "SFO"), which have been notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have taken under such provisions of the SFO), or which were required to be recorded in the register to be kept by the Company pursuant to Section 352 of the SFO or as otherwise required to be notified to the Company and the Stock Exchange pursuant to the Model Code for Securities Transactions by Directors of Listed Issuers (the "Model Code") were as follows:

INTERESTS IN THE SHARES

(a) Long positions in ordinary shares of HK$0.01 each and underlying shares

Name of Director	Nature of interests	Number of Shares held	Percentage of issued share capital of the Company
So Chung ("Mr. So") *(Note)*	Through a controlled corporation	150,000,000	75%

Notes:

1. 150,000,000 Shares are registered in the name of Eagle Legend, which is wholly-owned subsidiary of Constant Success. Constant Success is held as to 43% by Mr. So through his 100% equity interest in Wonder Ocean International Holdings Limited ("Wonder Ocean"). By virtue of the SFO, Mr. So was deemed to be interested in the Shares held by Eagle Legend.

2. The percentage is calculated on the basis of 200,000,000 Shares in issue as at 30 June 2012.

(b) Long positions in the shares of associated corporation

Name of Director	Name of associated corporation	Nature of interests	Number of Shares held	Percentage of interest in associated corporation
Mr. So	Eagle Legend *(Note)*	Through a controlled corporation	1	100%

Note: Eagle Legend is a wholly-owned subsidiary of Constant Success. Constant Success is held as to 43% by Mr. So through his 100% equity interest in Wonder Ocean.

Save as disclosed above, at 30 June 2012, none of the Directors or chief executives of the Company had any interests or short positions in the Shares, underlying Shares and debentures of the Company or any of its associated corporations (within the meaning of Part XV of the SFO) which would have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they were taken or deemed to have taken under such provisions of the SFO), or which were required to be recorded in the register referred to therein, or are required, pursuant to the Model Code, to be notified to the Company and the Stock Exchange.

SUBSTANTIAL SHAREHOLDERS

At 30 June 2012, the following interests of 5% or more of the issued share capital of the Company were recorded in the register required to be kept by the Company pursuant to Section 336 of the SFO:

Name of substantial shareholders	Nature of interest	Number of Shares held	Percentage of shareholding
Eagle Legend	Beneficial interest	150,000,000	75%
Constant Success	Interest in a controlled corporation	150,000,000	75%
Wonder Ocean *(Note)*	Interest in a controlled corporation	150,000,000	75%

Note: Wonder Ocean is wholly-owned by Mr. So.

SHARE OPTION SCHEME

On 25 June 2010, the Company adopted a share option scheme (the "Scheme") which complied with the requirements of Chapter 17 of the Listing Rules. During the period under review, no option was granted under the Scheme.

CODE ON CORPORATE GOVERNANCE PRACTICES

The Company has, throughout the six months ended 30 June 2012, complied with the code provisions contained in the Corporate Governance Code and Corporate Governance Report (the "CG Code and Report") set out in Appendix 14 to the Listing Rules.

AUDIT COMMITTEE

The audit committee of the Company (the "Audit Committee") was established with written terms of reference on 25 June 2010. In order to comply with the relevant code provisions of the CG Code and Report, the written terms of reference has been revised on 27 March 2012. At 30 June 2012, the members of the Audit Committee include the non-executive Director, namely Mr. Lam Woon Kun and two independent non-executive Directors, namely Mr. Ho Gar Lok (as chairman) and Ms. Lo Miu Sheung Betty.

The Audit Committee has reviewed the interim results announcement for the six months ended 30 June 2012 including the accounting principles and practices adopted by the Group and discussed internal control and financial reporting matters with the management of the Company.

PURCHASE, SALE OR REDEMPTION OF THE COMPANY'S LISTED SECURITIES

During the six months ended 30 June 2012, neither the Company nor any of its subsidiaries has purchased, sold or redeemed any of the Company's listed securities.

MODEL CODE FOR SECURITIES TRANSACTIONS BY DIRECTORS

During the six months ended 30 June 2012, the Company has adopted the Model Code as the code for dealing in securities of the Company by the Directors. Having made specific enquiry, all Directors confirmed that they had complied with the required standard set out in the Model Code throughout the period.

By order of the Board
Manta Holdings Company Limited
So Chung
Chairman

Hong Kong, 23 August 2012

As at the date of this announcement, the Board comprises Mr. So Chung and Ms. So Man as executive Directors; Mr. Lam Woon Kun as non-executive Director; and Ms. Lo Miu Sheung Betty, Mr. Chan Mo and Mr. Ho Gar Lok as independent non-executive Directors.