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EAGLE LEGEND ASIA

EAGLE LEGEND ASIA LIMITED

鵬程亞洲有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 936)

HIGH CONCENTRATION OF SHAREHOLDING

This announcement is made at the request of the Stock Exchange in respect of the concentration of the shareholding of the Company in the hands of a limited number of Shareholders as at 4 April 2014.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) in respect of the concentration of the shareholding of Eagle Legend Asia Limited (the “**Company**”) in the hands of a limited number of shareholders of the Company (the “**Shareholders**”) as at 4 April 2014.

HIGH CONCENTRATION OF SHAREHOLDING

The Company notes that an announcement (the “**SFC Announcement**”) has been published by the Securities and Futures Commission (the “**SFC**”) on 22 April 2014. As disclosed in the SFC Announcement, the SFC has recently completed an enquiry into the shareholding of the Company. Its findings suggested that as at 4 April 2014, 18 shareholders held an aggregate of 160,660,000 shares, representing 20.08% of the issued shares of the Company (the “**Shares**”). Such shareholding, together with the 600,000,000 Shares (representing 75.00% of the issued Shares) held by the substantial shareholder of the Company, represented 95.08% of the issued Shares as at 4 April 2014. As such, only 39,340,000 Shares (representing 4.92% of the issued Shares) were in the hands of other Shareholders as at 4 April 2014.

As disclosed in the SFC Announcement, as at 4 April 2014, the shareholding structure of the Company was as follows:

	Number of Shares held <i>(Shares)</i>	% of total number of issued Shares <i>(%)</i>
Eagle Legend International Holdings Limited (<i>Note 1</i>)	600,000,000	75.00
A group of 18 shareholders	160,660,000	20.08
Other shareholders	<u>39,340,000</u>	<u>4.92</u>
	<u><u>800,000,000</u></u>	<u><u>100.00</u></u>

Note 1: Eagle Legend International Holdings Limited is wholly owned by Constant Success Holdings Limited (“Constant Success”). Constant Success is held as to 43% by Mr. So Chung through Wonder Ocean International Holdings Limited, 28.5% by Miss So Man through Jiefei Limited and 28.5% by Miss So Wai through Fei Teng Holdings Limited. Mr. So Chung, Miss So Man and Miss So Wai are Executive Directors of the Company, while Mr. So Chung is also the Chairman.

It is further disclosed in the SFC Announcement that since 31 March 2014, share price of the Company began to surge and rose 254% from the closing price of HK\$0.67 on 28 March 2014 to the closing price of HK\$2.37 on 4 April 2014. The Company announced on 2 April 2014 that, apart from being in discussions for possible sale of the construction equipment business of the Company, the Company was not aware of any reasons for the increase in share price and trading volume. On 17 April 2014, the share price closed at HK\$1.14, representing an increase of 70% from the closing price of HK\$0.67 on 28 March 2014.

The board (the “**Board**”) of the directors of the Company (the “**Directors**”) wishes to clarify that the above information is extracted from the SFC Announcement and that the Board has not verified such information. Accordingly, the Board is not in a position to comment on the accuracy of the information above except for the shareholding of the substantial Shareholder, namely Eagle Legend International Holdings Limited set out in the table above and the respective closing prices of the Shares as at 28 March 2014, 4 April 2014 and 17 April 2014, and the announcement made by the Company on 2 April 2014.

PUBLIC FLOAT

Based on the information available and to the Directors’ best knowledge after making all reasonable enquiries, the Company confirms that not less than 25% of the issued Shares are held in public hands as at 4 April 2014 and the date of this announcement and the Company has maintained a sufficient public float as required under the Rules Governing the Listing of Securities on the Stock Exchange.

In view of the high concentration of shareholding in a small number of Shareholders, Shareholders and prospective investors should be aware that the price of the Shares could fluctuate substantially even with a small number of Shares traded, and should exercise extreme caution when dealing in the Shares.

By order of the Board
Eagle Legend Asia Limited
So Chung
Chairman

Hong Kong, 22 April 2014

As at the date of this announcement, the Board comprises Mr. So Chung, Miss So Man and Miss So Wai as executive Directors, Mr. Lam Woon Kun as non-executive Director and Ms. Lo Miu Sheung Betty, Mr. Ho Gar Lok and Mr. Lam Cheung Shing, Richard as independent non-executive Directors.