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KAISA CAPITAL INVESTMENT HOLDINGS LIMITED

佳兆業資本投資集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 936)

VOLUNTARY ANNOUNCEMENT

BUSINESS COOPERATION

This announcement is made by Kaisa Capital Investment Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis to keep its shareholders and potential investors informed of the latest business development of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 19 May 2023, the Company and Xuzhou Construction Machinery Co., Ltd. (徐州建機工程機械有限公司) (the “**Cooperation Partner**”) entered into an overseas region strategic cooperation framework agreement (the “**Cooperation Agreement**”) for a term of two years from the date of the Cooperation Agreement.

The Cooperation Agreement

Pursuant to the Cooperation Agreement, the Company and the Cooperation Partner agreed to strengthen their business cooperation in overseas regions including Singapore, Saudi Arabia and Malaysia whereby, among others, the Company will be appointed by the Cooperation Partner as the exclusive agent or franchised dealer (as the case may be) for the sales of the tower cranes of the Cooperation Partner in the aforementioned regions. In the sales of the tower cranes, the Cooperation Partner will provide support including favorable pricing, product development and branding support to the Company (the “**Cooperation**”).

The Cooperation Agreement serves to provide a framework setting out the principles in respect of the long term cooperation and business plan. The parties will endeavour to enter into formal agreement in respect of the detailed terms of the Cooperation.

Reasons for and benefits of the Cooperation

The principal activity of the Company is investment holding. The principal activities of the Group are (i) trading of construction machinery and spare parts, leasing of the construction machinery under operating leases and providing repair and maintenance services in respect of the construction machinery; and (ii) property development.

The Cooperation Partner is the core enterprise of XCMG Construction Machinery Co., Ltd., a company listed on the Shenzhen Stock Exchange and the largest engineering machinery manufacturer in China. The Cooperation Partner is mainly engaged in the research, development, manufacture and sales of tower cranes and construction elevators. Its products are exported to more than 100 countries and regions, and has always maintained a leading position in the industry in terms of market share.

By virtue of the Cooperation, the Group can leverage on the Cooperation Partner's existing influential market position and cutting-edge technology, experience and resources in the tower crane industry in establishing and expanding its market share in overseas regions including Singapore, Saudi Arabia and Malaysia. The Cooperation Partner can also leverage on the Group's resources in the marketing of its tower cranes in the relevant overseas regions. The Cooperation serves as a win-win strategic cooperation for both parties.

In view of the above, the Board is of the view that the Cooperation would be beneficial to the development of the Company's businesses, and hence, would be beneficial to and in the interests of the Company and its shareholders as a whole.

By order of the Board
Kaisa Capital Investment Holdings Limited
Kwok Ying Shing
Chairman

Hong Kong, 24 May 2023

As at the date of this announcement, the Board comprises Mr. Kwok Ying Shing, Mr. Zheng Wei and Ms. Lee Kin Ping Gigi as executive directors; and Mr. Xu Xiaowu, Mr. Li Yongjun and Mr. Diao Yingfeng as independent non-executive directors.